TERK'S OFFICE / PPROVID 3-14-06

Submitted by:

Chris Birch,

Assembly Member

Prepared By: For Reading:

Dept. of Law January 31, 2006

ANCHORAGE, ALASKA **AO NO. 2006-16**

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AN ORDINANCE SUBMITTING TO THE QUALIFIED VOTERS OF THE MUNICIPALITY OF ANCHORAGE AT THE REGULAR MUNICIPAL ELECTION APRIL 4, 2006, A BALLOT PROPOSITION AUTHORIZING DISPOSAL OF TRACT A, SEVENTY ACRE SUBDIVISION, TO PARK IMPROVEMENT PROJECT LLC, BASED ON FAIR MARKET VALUE, BY EXCHANGE FOR ALL OR A SUBSTANTIAL PORTION OF TRACT A, SOCCER & BASEBALL SUBDIVISION, LOCATED ADJACENT TO THE SOUTH ANCHORAGE BALL FIELDS.

WHEREAS, Tract A, Seventy Acre Subdivision, Plat No. 96-32, Anchorage Recording

District, Third Judicial District, State of Alaska is currently owned by the Municipality

WHEREAS, the proposed Anchorage Bowl Parks, Natural Resource & Recreation

Facilities Plan (March 2004, p. 78) contemplates use of Tract A, Seventy Acre

Subdivision, for a land exchange for a more developable, strategically located park site;

WHEREAS, Anchorage Municipal Charter Section 10.02(8) and Anchorage Municipal

Code section 25.30.020 require a disposal of land dedicated for public park or

recreational purposes to be approved at a regular or special election by a majority of

WHEREAS, a companion ordinance, AO 2006-17, authorizing disposal of Tract A,

Seventy Acre Subdivision, Plat No. 96-32, to Park Improvement Project, LLC for fair

market value by exchange for land described as all or a substantial portion of Tract A,

Soccer & Baseball Subdivision, must be approved by the Assembly prior to placing the

of Anchorage and is dedicated for public park and recreational purposes; and

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THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

ballot proposition before the voters; now, therefore,

those voting on the question; and

Submission of this ballot proposition to the voters is subject to the Section 1. adoption of Anchorage Ordinance 2006-17, approving disposal of Tract A, Seventy ;

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Acre Subdivision, Plat No. 96-32, to Park Improvement Project LLC, based on fair market value by exchange for land described as all or a substantial portion of Tract A, Soccer & Baseball Subdivision, located adjacent to South Anchorage Ball Fields (Tract B, Soccer & Baseball Subdivision, Plat No. 98-53).

Section 2. Pursuant to the Anchorage Municipal Charter §10.02(8), a ballot proposition in substantially the following form and substance shall be submitted to the qualified voters of the Municipality at the next regular Municipal election to be held April 4, 2006:

PROPOSITION NO. _____

A DISPOSAL OF 69 ACRES MORE OR LESS OF LAND, MUNICIPAL **PARK** DEDICATED SEVENTY ACRE AS TRACT A, DESCRIBED SUBDIVISION, PLAT NO. 96-32, FOR FAIR MARKET **FOR** OR **EXCHANGE** ALL **VALUE** BY SUBSTANTIAL PORTION OF TRACT A, SOCCER & NO. 98-53, **PLAT** SUBDIVISION, BASEBALL OR **MORE** LESS, 38 **ACRES CONTAINING** LOCATED ADJACENT TO SOUTH ANCHORAGE PARK **IMPROVEMENT BALL** FIELDS. TO PROJECT LLC.

Shall the Municipality of Anchorage dispose of land dedicated to park to Park Improvement Project LLC in exchange for all or a substantial portion of Tract A, Soccer & Baseball Subdivision, Plat No. 98-53, containing 38 acres m/l, based upon fair market value and located adjacent to South Anchorage Ball Fields?

Municipal park land affected by this proposition is described as TRACT A, SEVENTY ACRE SUBDIVISION, Plat No. 96-32, Anchorage Recording District, Third Judicial District, State of Alaska, containing 69 acres m/l.

The taxpayers of the Municipality do not incur an increase in property taxes as a result of the disposal and the Municipality receives all or a substantial portion of Tract A, Soccer & Baseball Subdivision, located adjacent to Tract B, Soccer & Baseball Subdivision, also known as the South Anchorage Ball Fields.

Section 1 shall become effective if, and only if, the companion ordinance 1 Section 3. authorizing the disposal by exchange, AO 2006-17, is adopted by the Assembly. 2 3 Section 2 of this ordinance shall become effective if, and only if, said 4 Section 4. proposition is passed by a majority of the Municipality of Anchorage voters voting on 5 6 the proposition on April 4, 2006. 7 PASSED AND APPROVED by the Anchorage Assembly this 14th day of 8 9 February , 2006. 10 11 anna I. Fairclough Chair 12 13 14 ATTEST: 15 16 17 18 19 Municipal Clerk

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

AO 2006-16 Title:

AN ORDINANCE SUBMITTING TO THE QUALIFIED VOTERS OF THE MUNICIPALITY OF ANCHORAGE AT THE REGULAR MUNICIPAL ELECTION APRIL 4, 2006, A BALLOT PROPOSITION AUTHORIZING DISPOSAL OF TRACT A, SEVENTY ACRE SUBDIVISION, TO PARK IMPROVEMENT PROJECT LLC, BASED ON FAIR MARKET VALUE, BY EXCHANGE FOR ALL OR A SUBSTANTIAL PORTION OF TRACT A, SOCCER & BASEBALL SUBDIVISION, LOCATED ADJACENT TO THE SOUTH ANCHORAGE BALL FIELDS.

Sponsor: Preparing Agency:

Chris Birch, Assembly Member

Heritage Land Bank and Real Estate Services

Others Impacted:

CHANGES IN EXPENDITURE	S AND REVENUE	ES: ((Thousands of Dollars)			
	FY01	FY02	FY03	FY04	FY05	
Operating Expenditures 1000 Personal Services 2000 Supplies 3000 Other Services 4000 Debt Service 5000 Capital Outlay						
TOTAL DIRECT COSTS:	None			ر به خود از این از ا این از این ا		
6000 IGCs		an pagin untu dan pagin untu junci dan dan bar dan	ant- nga gang ang- ang- ang- ang- ang- ang-			
FUNCTION COST:						
REVENUES:				_{1977, 1979} , ₁₉₇₉ ,	. ''	
CAPITAL:						
POSITIONS:	و عدد الله الله الله الله الله الله الله ال	ay, ayy, yigo yay, mai iyo any, ang ugu sina ada ina alio alio inin inin inin inin inin inin inin i	w			

The land disposal and exchange adds up to 38 acres to the existing South Anchorage Ball Fields. Tract A, Seventy Acre subdivision lacks improved access or any improvements; Tract A, Soccer & Baseball Subdivision will likely be less expensive to develop, as it already has road access and other amenities serving it.

PRIVATE SECTOR ECONOMIC EFFECTS:

The land disposal and exchange allows development on the north side of O'Malley Road, west of the new C Street overpass. No ascertainable financial effect can be predicted, but development would likely add additional tax revenue.

Prepared for Chris Birch, Assembly Member

Telephone:



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 74-2006

Meeting Date: January 31, 2006

From:

Subject:

Chris Birch, Assembly Member

AN ORDINANCE SUBMITTING TO THE QUALIFIED VOTERS OF THE MUNICIPALITY OF ANCHORAGE AT THE REGULAR MUNICIPAL ELECTION APRIL 4, 2006, A BALLOT PROPOSITION AUTHORIZING DISPOSAL OF TRACT A, SEVENTY ACRE SUBDIVISION, TO PARK IMPROVEMENT PROJECT LLC, BASED ON FAIR MARKET VALUE, BY EXCHANGE FOR ALL OR A SUBSTANTIAL PORTION OF TRACT A, SOCCER & BASEBALL SUBDIVISION, LOCATED ADJACENT TO THE SOUTH ANCHORAGE BALL FIELDS.

Tract A, Seventy Acre Subdivision, containing 69 acres m/l, is currently dedicated to park and recreational uses. It is located to northwest of the new C Street and O'Malley Road overpass. At present, it has no public improvements, lacks improved access and contains substantial unmapped wetlands. Development of adjoining tracts between Tract A, Seventy Acre Subdivision and the C Street alignment is beginning to proceed with completion of the new C Street and O'Malley overpass. Developers of those tracts are interested in acquiring this parcel in order to have a larger area to expand their development plans. The property is currently zoned PLI.

The proposed Anchorage Bowl Parks, Natural Resource and Recreation Facilities Plan (March 2004, p. 78) contemplates exchange of Tract A for a more developable, strategically located park site. At the present time, there are no development plans for this municipal parcel. Disposal of park land requires approval by the voters, pursuant to Anchorage Municipal Charter §10.02(8). The ballot ordinance supported by this memorandum presents this guestion to the voters.

To replace the municipal park land, Park Improvement Project LLC proposes to exchange property it has (or will soon) acquire located adjacent to the South Anchorage Ball Fields. This property, Tract A, Soccer & Baseball Subdivision, contains 38 acres m/l, and is zoned B-3SL. The property has road access, and is generally considered to have better soils and fewer wetlands issues. Incorporating Tract A, Soccer & Baseball Subdivision into the South Anchorage Ball Fields provides potential for an integrated and large recreational facility to serve Anchorage long into the future.

The companion ordinance authorizing the disposal sets out the terms and conditions of the exchange, based on fair market value, for all or a substantial portion of Tract A, Soccer & Baseball Subdivision. Given the general characteristics and zoning of the properties, it is expected Tract A, Soccer & Baseball Subdivision, will be appraised higher than Tract A, Seventy Acre Subdivision. The exact terms shall be submitted to the

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Assembly in a supplemental AM, after the appraisals are completed. However, in the event the fair market value of Tract A, Seventy Acre Subdivision exceeds the fair market value of Tract A, Soccer & Baseball Subdivision, Park Improvement Project LLC will also contribute cash to the exchange transaction. In the alternative, if the fair market value of Tract A, Soccer & Baseball Subdivision is substantially more valuable. Park Improvement Project LLC may choose to subdivide, at its own expense, a portion of Tract A, Soccer & Baseball Subdivision and provide a portion of the tract equivalent to the fair market value of Tract A, Seventy Acre Subdivision.

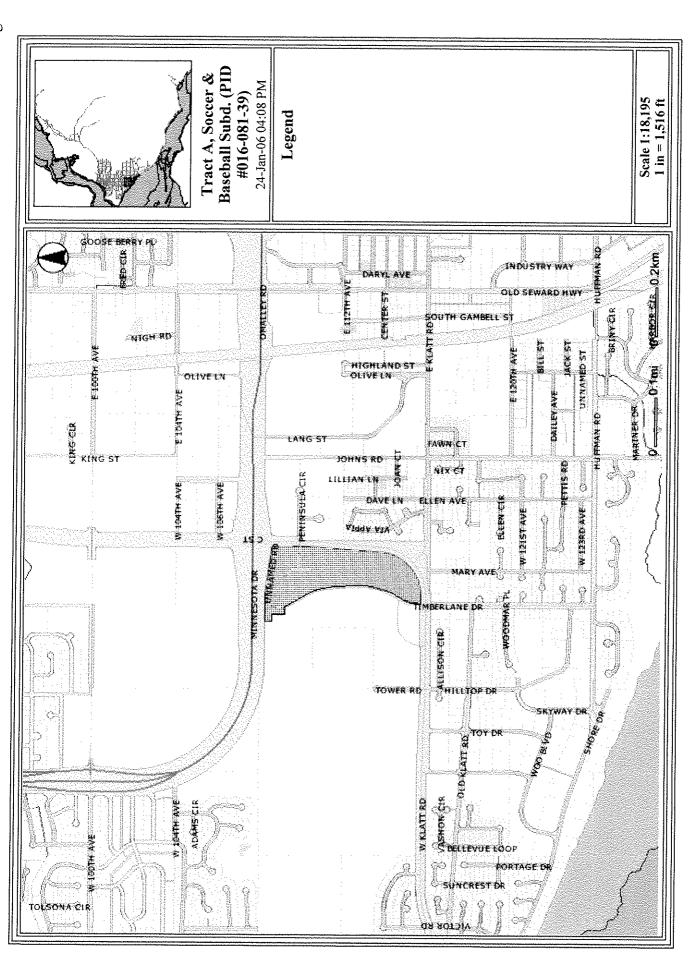
Appraisals of both parcels will be ordered following introduction of these ordinances. Prior to placing the proposition on the April 4, 2006 ballot, the appraisal results, as well as the specific terms and conditions for the exchange, shall be submitted by supplemental AM for approval by the Assembly.

Except for the cost of appraisal of Tract A, Seventy Acre Subdivision, and closing costs for the exchange, there is no cost to the Municipality or taxpayers. The ballot proposition must be approved on February 14, 2006 to be included on the ballot. In the event the terms and conditions of the disposal and exchange are not acceptable to the Assembly. the proposition may be pulled from the ballot.

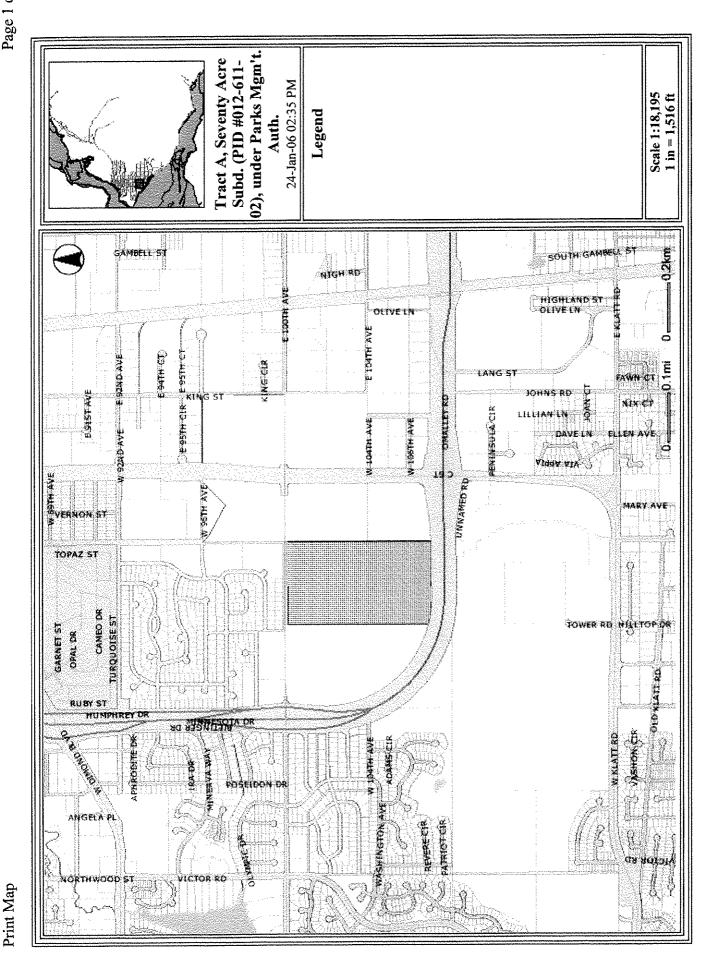
Respectfully submitted,

Chris Birch Assembly Member

1/24/2006



1/24/2006



Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

A0 2006-16

(SEE	REVERSE SIDE FOR FURTHER INFORMATION)							
	SUBJECT OF AGENDA DOCUMENT	DATE PREPARE						
1	BALLOT PROPOSITION - AUTHORIZING DI	1/26,	/06					
	OF TRACT A, SEVENTY ACRE SUBDIVISIO							
	PARK IMPROVEMENT PROJECT LLC	Indicate Documents Attached						
			X AO AR X AM AIM					
	DEPARTMENT NAME		DIRECTOR'S NAME					
2	Assembly	Anna Fairclough, Chair						
<u> </u>	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY	HIS/HER PHONE NUMBER						
3	Rhonda Fehlen-Westover - Dept. of La	343-4532						
4			I DATE					
4	COORDINATED WITH AND REVIEWED BY	INI	ΓIALS	DATE				
	Mayor							
	Municipal Clerk							
	Municipal Attorney							
	Employee Relations							
	Municipal Manager							
	Cultural & Recreational Services							
	Fire							
	Health & Human Services		····					
	Merrill Field Airport							
	Municipal Light & Power			<u> </u>				
	Office of Management and Budget							
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	Port of Anchorage		······································					
	Public Works			7 8				
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	Water & Wastewater Utility			5 9				
	Executive Manager		.,	rn teore				
	Community Planning & Development	 		Para,				
	Finance, Chief Fiscal Officer							
	Heritage Land Bank							
	Management Information Services							
	Property & Facility Management			<u> </u>				
	Purchasing							
	Other							
5	Special Instructions/Comments							
	Co	nsent Age	enda Intr	oduction				
	Consent Agenda _ Introduction							
	ASSEMBLY HEARING DATE REQUESTED 1/01/06	PUBLIC H	ARING DATE RE	QUESTED				
6	1/31/06	7	EARING DATE REC 2/14/0	76				